GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:857
ANSWERED ON:22.11.2002
CLEARANCE TO FDI PROPOSALS
YEMPARALA VENKATESWARA RAO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have cleared a number of FDI proposals recently;

(b) if so, the details of said proposals indicating the amount involved therein, sectors to which these proposals pertains and the names of foreign companies who offered these proposals; and

(c) the overall FDI proposal cleared during the last two years and in the current financial year so far?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) & (b) : Based on the FIPB meetings held on 18.10.2002 and 24.10.2002,Government has approved 41 proposals of Foreign Direct Investment (FDI)amounting to around Rs.97.00 crore. The major investments proposed pertain to the sectors of chemicals & petrochemicals, manufacture of vegetable oils & fats, consumer goods, wholesale trading of hi-tech engineering. components, automobile components, information technology & software development and NBFC activities.The particulars of these FDI proposals are available in the Press Release dated 5.11.2002, which is also posted on the website of SIA: i.e. http://indmin.nic.in.

(c) During the period from April 2000 to August 2002 a total number of 4,668 proposals involving FDI amounting to Rs. 68,273.99 crore have been approved.